

Company Registration Number
05928187
Charity Registration Number
1120361

Colehill and Wimborne Youth and Community Centre

**Reports and Unaudited Financial Statements
For the Period Ending
30 September 2023**

Clear Cut Accounts Ltd
2 West Moors Road
Three Legged Cross
Wimborne
Dorset
BH21 6QP

Colehill and Wimborne Youth and Community Centre

Contents

	Page
Charity Information	1
Trustees' Annual Report	2 - 5
Statement of directors' responsibilities	6
Independent Accountant's Report	7 - 8
Statement of Financial Activities	9
Balance Sheet	10
Movement in funds	11
Notes to the accounts	12 - 21
For Companies Act	
Income and Expenditure Account	
Balance Sheet	

Colehill and Wimborne Youth and Community Centre Charity Information

Company Registration Number 05928187

Charity Registration Number 1120361

Trustees Mr L Gibson
 Mr M R Keniston
 Mr K R Murgatroyd
 Mr A Todd
 Mr N R Bridle

Registered Office The Reef
 Colehill Lane
 Colehill
 Wimborne
 Dorset
 BH21 7AB

Independent Examiner Clear Cut Accounts Ltd
 2 West Moors Road
 Three Legged Cross
 Wimborne
 Dorset
 BH21 6QP

Colehill and Wimborne Youth and Community Centre

Trustees' Annual Report for the year ended 30 September 2023

The Trustees present their Report and Accounts for the year ended 30 September 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Colehill & Wimborne Youth and Community Centre

The charity is also known by its operating name, The Reef.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1120361

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Act. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

The Reef
Colehill and Wimborne Youth and Community Centre
Colehill Lane, Colehill
Wimborne
Dorset
BH21 7AB

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The following persons served as Trustees during the year ended 31 March 2023:-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-

Name	Appointed	Resigned/Retired
Mr D A Topping (Chair)		31 March 2023
Mrs S A Davies (Secretary)		01 February 2023
Mrs N Aitchison		31 March 2023
Mr A W Spencer (Treasurer)		31 March 2023
Mr A T Todd		31 March 2023
Mr S R Wheeler		31 March 2023
Mr L Gibson (Chair)	31 March 2023	
Mr M R Keniston	31 March 2023	
Mr K R Murgatroyd	31 March 2023	
Mr A Todd	31 March 2023	
Mrs P E Urquhart	31 March 2023	27 June 2023
Mr N R Bridle	31 August 2023	

Colehill and Wimborne Youth and Community Centre

Trustees' Annual Report for the year ended 30 September 2023

Member
Colehill Parish Council

Trustees are appointed by the sole member, Colehill Parish Council. The total number of Trustees must be between 3 and 7, with 2 to 5 serving Councillors and up to 2 Independent members.

Objects and activities of the charity

The purposes of the charity as set out in its governing document

Promote the benefit of the young people and other inhabitants of Colehill, Wimborne and the surrounding area without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organizations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants;

Establish or secure the establishment of, a Youth and Community Centre and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects

Promote such other charitable purposes as may from time to time be determined.

The main activities undertaken in relation to those purposes during the year

The aims of the charity are:

To fundraise from a variety of sources to maintain and sustain a multi-use Youth and Community Centre.

To hire rooms of the building for the use of family parties, clubs, societies and local businesses.

To develop a range of activities for the community, older people, children and young people

To work with a range of agencies to consider what services are available for the community, identify where there are unmet needs and develop provision to meet those needs.

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit

We have referred to the Charity Commission's guidance on public benefit when reviewing our aims and objectives

Aims and Objectives

The charities strategies for achieving its aims and objectives in the future

To complete the aims, we have developed a new operating model which will be transitioned to over the next 3 years.

This has seen new trustees appointed and supported by professional staff.

This process has commenced by outsourcing the Youth Club to Dorset Youth Association and the administration to Colehill Parish Council.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

The Youth Club has been promoted, the fee level has been reduced and the range of youth services offered has been expanded. This has grown the number of attendees.

The number of community events has been increased to at least one per month, and the number of community services offered has been increased. This in turn has led to more enquiries for private hirings.

Colehill and Wimborne Youth and Community Centre

Trustees' Annual Report for the year ended 30 September 2023

Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

We average c24 regular clubs/classes meeting on a weekly basis attended by c 300 local residents.

We now average 1 or 2 private community functions each week, typically with c 30 attendees.

During 2022 we agreed to outsource the running of our Youth Club to Dorset Youth Association (DYA).

The youth club is typically attended by 40 to 50 children each week. From re-launching the youth club in February 2023 to July 2023 attendance increased by 40% with 718 attendees in that period.

Our events and activities in total are benefitting c1,700 attendees each month.

Achievements against objectives set

Room hiring's in the financial year reached £29,219 against our business plan target of £29,000. This is a 21% increase on the previous year's figure of £24,243.

During the six months from April to September the number of private community functions increased from 1 per month to 4 per month against our target of 10 per month within 3 years.

We held 7 community events in the six months from April to September against our target of 10 per year.

Performance of fundraising activities against objectives set

Our income raised during the year from events and donations was above target, £2,698 vs £1,000, largely driven by successful community events including our School uniform sales and coffee mornings.

Investment performance against objectives

£60,000 of our reserves are held in a mix of 1 year, 2 year and 3 year investment bonds, seeking to maximise our return as interest rates rise.

Financial Review

Review of the charity's financial position at the end of the period

This is our seventh set of accounts for Colehill & Wimborne Youth & Community Centre operating as a business.

Net assets remain at the same level as the previous year. A solid financial base has been maintained without recourse to seeking grants from Trusts or Commercial Sponsors confirming that the Charity remains on a self-sustaining footing.

Significant reserves mean the longevity of the Youth Club can be assured and staffed by professional Youth Workers on a longterm basis.

Statement explaining the policy for holding reserves stating why they are held

We established a formal reserves policy in July 2023. £50,000 has been allocated to specific designated funds to maintain the building and contents.

At September 2023 our unrestricted reserves totalled £64,332 which equates to 15 months of running costs. We expect this to reduce to £30,000 by September 2025. This equates to 9 months of running costs.

Amount of reserves held

Reserves have reduced during the year from £626,616 to £612,066.

Colehill and Wimborne Youth and Community Centre Trustees' Annual Report for the year ended 30 September 2023

The charity's principal sources of funds (including any fundraising)

Room hirings, donations and youth club membership subscriptions were our principal sources of funds.

Investment policy and objectives including any social investment policy adopted

Reserves are invested in fixed term bonds protected by the Financial Services Compensation Scheme.

A description of the principal risks facing the charity

The building is non-standard in construction and issues are starting to develop with the external render which may require significant expense to rectify. We are currently seeking expert views on options to rectify this.

Structure, Governance and Management

The company is governed by its Memorandum and Articles of Association. The Articles were updated in November 2022 and January 2023 by the previous trustees.

In July 2023, the new trustees drafted a new set of Articles which are currently awaiting final approval.

The charity is constituted as a Company limited by guarantee.

Trustees are appointed by the sole member, Colehill Parish Council. The total number of Trustees must be between 3 and 7, with 2 to 5 serving Councillors and up to 2 Independent members.

Policies and procedures adopted for the induction and training of trustees

Procedures are generally in accordance with para's 6A to 6.6 inclusive of the Charity Commission Guidance in Finding (and appointing) new trustees: What charities need to know.

Relationship with any related parties

We pay Colehill Parish Council, our sole member to provide administration support for the charity.

We outsource the running of our Youth Club to Dorset Youth Association (DYA).

Colehill and Wimborne Youth and Community Centre

Statement of the Directors' and Trustees' Responsibilities

for the year ended 30 September 2023

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity.

In preparing those financial statements the Board is required to:-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the status of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 9 to 23.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, (The SORP) and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 4th March 2024



Leslie Gibson
Director and Trustee

Colehill and Wimborne Youth and Community Centre

Accountants' Report

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 30 September 2023

I report to the Trustees on my examination of the financial statements of the charitable company on pages 9 to 23 for the year ended 30 September 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out in the notes.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 23, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the directions given by the Charity Commission under section 145(5)(b) of the Act

Basis of In

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Colehill and Wimborne Youth and Community Centre Accountants' Report

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:



P Richardson ACMA
Chartered Management Accountant

Clear Cut Accounts Ltd

Date: 13th March 2024.

Colehill and Wimborne Youth and Community Centre
Statement of Financial Activities
for the year ended 30 September 2023

Statement of Financial Activities

(Including the Income and Expenditure Account for the year ended 30 September 2023, as required by the Companies Act 2006)

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
Income (Note 3)					
Income and endowments from:					
Donations and legacies	688			688	606
Charitable activities	32,498			32,498	28,358
Other trading activities	1,000			1,000	-
Interest	223		1,866	2,089	1,232
Other	248			248	40
Total	34,657	-	1,866	36,523	30,236
Expenditure (Notes 6)					
Expenditure on:					
Raising funds				-	
Charitable activities	47,597	3,476		51,073	30,645
Total	47,597	3,476	-	51,073	30,645
Net income/(expenditure) before tax for the reporting period	(12,940)	(3,476)	1,866	(14,550)	(409)
Tax payable					
Net income/(expenditure) after tax before investment gains/(losses)	(12,940)	(3,476)	1,866	(14,550)	(409)
Net gains/(losses) on investments					
Net income/(expenditure)	(12,940)	(3,476)	1,866	(14,550)	(409)
Extraordinary items					
Transfers between funds	23,220		(23,220)		
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use					
Other gains/(losses)					
Net movement in funds	10,280	(3,476)	(21,354)	(14,550)	(409)
Reconciliation of funds:					
Total funds brought forward	54,052	489,991	82,574	626,617	627,026
Total funds carried	64,332	486,515	61,220	612,067	626,617

Colehill and Wimborne Youth and Community Centre

Registered number: 05928187

Balance Sheet

as at 30 September 2023

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Fixed assets					
Tangible Assets	21,766	486,515		508,281	510,826
Current assets					
Inventories					155
Trade Debtors	1,875			1,875	2,336
Cash at bank	40,691		61,220	101,911	113,442
Creditors: amounts falling due within one year					(142)
Net Current Assets	42,566	-	61,220	103,786	115,791
Total assets plus current assets	64,332	486,515	61,220	612,067	626,617
Provisions for liabilities					
Net Assets	64,332	486,515	61,220	612,067	626,617
Funds of the Charity					
Endowment funds (Note 15)			11,220	11,220	82,573
Restricted income funds (Note 15)		486,515		486,515	489,991
Unrestricted funds	64,332		50,000	114,332	54,053
Total Funds	64,332	486,515	61,220	612,067	626,617

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.



Ken Murgatroyd
Director

Approved by the board on 4 March 2024

Colehill and Wimborne Youth and Community Centre

Movements in revenue and capital funds for the year ended 30 September 2023

Revenue accumulated funds

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Accumulated funds brought forward	54,052	-	82,574	136,626	131,071
Recognised gains and losses before transfers	-	-	-	-	-
	54,052	-	82,574	136,626	131,071
(From)/ To unrestricted revenue funds	10,280		(21,354)	(11,074)	5,554
Closing revenue funds	64,332	-	61,220	125,552	136,625

Fixed asset funds

	Designated funds £	Restricted fixed asset funds £	Endowment funds £	Total this year £	Total last year £
At 1 October	-	489,991	-	489,991	495,954
Transfer (to) / from revenue funds	50,000	(3,476)	(50,000)	(3,476)	(5,963)
At 30 September	50,000	486,515	(50,000)	486,515	489,991

Summary of funds

	Unrestricted & Designated funds £	Restricted funds £	Endowment funds £	Total this year £	Total last year £
Revenue accumulated funds	64,332	-	61,220	125,552	136,625
Fixed asset funds	50,000	486,515	(50,000)	486,515	489,991
Total funds	114,332	486,515	11,220	612,067	626,616

Colehill and Wimborne Youth and Community Centre

Notes to the Financial Statements for the year ended 30 September 2023

1. Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the the historical cost convention, and in accordance with Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2019, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity has adopted the recommendations of 'Statement of Recommended Practice (SORP) - Accounting and Reporting by Charities - March 2005' and consideration is given to the major strategic, business and operational risks which the club faces. Potential risks faced by the charity are identified, and the trustees and management team assess these risks in order to mitigate the charity's exposure. The trustees formally review risks on a regular basis. The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Colehill and Wimborne Youth and Community Centre

Notes to the Financial Statements for the year ended 30 September 2023

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive event, and when obligation exists as a result of a past event it is more likely than not that a transfer of economic benefits will be required in settlement and when the amount of the obligation can be measured or reliably estimated.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are treated as such and not apportioned between activities.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

All tangible fixed assets are measured at their original cost value less depreciation. Cost value includes all costs expended in bringing the asset into its intended working condition.

Items of less than £100 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over estimated useful lives

Land & Buildings	2% straight line
Garden Equipment	10% straight line
Fixtures & Fittings	20% straight Line
Computer Equipment	33% straight line

A regular annual review of the likelihood of asset impairment is undertaken. The basis of this review is that the assets are examined for their appropriateness and suitability to their current use, and that the asset in question is not materially below its book value.

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 10.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

Colehill and Wimborne Youth and Community Centre

Notes to the Financial Statements for the year ended 30 September 2023

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity

Designated funds are unrestricted funds earmarked by the Trustees for a particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

2. Liability to taxation

The Trustees consider that the charity satisfies the tests set out in paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3. Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4. Significance of financial instruments to the charity's position

There are no significant implications for the charity's financial position arising out of financial instruments.

5. Net (deficit)/surplus before tax in the financial year

	2023	2022
	£	£
The net (deficit)/surplus before tax in the financial year is after charging		
Depreciation of owned fixed assets	4,580	6,866
Pension costs	-	83
	<u>4,580</u>	<u>6,949</u>

Colehill and Wimborne Youth and Community Centre

Notes to the Financial Statements for the year ended 30 September 2023

6. Donated goods, services and facilities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current Year Total Funds 2023 £	Prior Year Total Funds 2022 £
Included in Legacies and Donations:-				
Gifts in kind, donated services and facilities	688	-	688	557

7. Staff costs and emoluments

Salary Costs	2023 £	2022 £
Gross Salaries excluding trustees and key management personnel	489	9,906
Employer's National Insurance for all staff		
Employer's operating costs of defined contribution pension schemes		83
Total salaries, wages and related costs	<u>489</u>	<u>9,989</u>

Numbers of full time employees or full time equivalents

	2023	2022
--	------	------

The average number of total staff employed in the year was

	2023	2022
	<u>1</u>	<u>3</u>

The estimated full time equivalent number of all staff employed in the year was

	2023	2022
	<u>1</u>	<u>3</u>

The estimated equivalent number or full time staff deployed in different activities in the year was:-

	2023	2022
Engaged on charitable activities	<u>1</u>	<u>3</u>

The estimated full time equivalent number of all staff employed as above

	2023	2022
	<u>1</u>	<u>3</u>

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

8. Remuneration and payments to trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

9. Trustees' expenses	2023 £	2022 £
The amount reimbursed to trustees	<u>-</u>	<u>-</u>

The number of trustees to whom expenses were reimbursed was nil.

Colehill and Wimborne Youth and Community Centre

Notes to the Financial Statements for the year ended 30 September 2023

10. Tangible Fixed Assets

	Freehold land and buildings £	Fixtures & Fittings £	Computer equipment £	Total £
Cost				
At 1 October 2022	537,908	37,905	-	575,813
Additions	-	1,265	770	2,035
At 30 September 2023	<u>537,908</u>	<u>39,170</u>	<u>770</u>	<u>577,848</u>
Depreciation				
At 1 October 2022	47,917	17,070	-	64,987
Charge for year	3,476	761	342	4,579
At 30 September 2023	<u>51,393</u>	<u>17,831</u>	<u>342</u>	<u>69,566</u>
Net book value				
At 30 September 2023	<u>486,515</u>	<u>21,339</u>	<u>428</u>	<u>508,282</u>
At 30 September 2022	<u>489,991</u>	<u>20,835</u>	<u>-</u>	<u>510,826</u>

11. Debtors

	2023 £	2022 £
Trade debtors	1,795	2,386
Other debtors	-	(50)
	<u>1,795</u>	<u>2,336</u>

12. Creditors: amounts falling due within one year

	2023 £	2022 £
PAYE, NIC VAT and other taxes	-	(7)
Other creditors	-	149
	<u>-</u>	<u>142</u>

13. Pension commitments

	2023 £	2022 £
Pension commitments under defined contribution schemes within one year	-	13

Colehill and Wimborne Youth and Community Centre

Notes to the Financial Statements for the year ended 30 September 2023

14. Income and Expenditure account summary

	2023	2022
	£	£
At 1 October	626,616	627,025
Surplus/(loss) after tax for the year	(14,549)	(409)
At 30 September	<u>612,067</u>	<u>626,616</u>

15. Particulars of how particular funds are represented by assets and liabilities

	Unrestricted funds	Endowment funds	Restricted funds	Total funds
	£	£	£	£
At 30 September 2023				
Tangible Fixed Assets	21,766	-	486,515	508,281
Current Assets	42,566	61,220	-	103,786
Current Liabilities	-	-	-	-
	<u>64,332</u>	<u>61,220</u>	<u>486,515</u>	<u>612,067</u>

	Unrestricted funds	Endowment funds	Restricted funds	Total funds
	£	£	£	£
At 1 October 2022				
Tangible Fixed Assets	20,835	-	489,991	510,826
Current Assets	33,360	82,573	-	115,933
Current Liabilities	(142)	-	-	(142)
	<u>54,053</u>	<u>82,573</u>	<u>489,991</u>	<u>626,617</u>

16. Change in total funds over the year as shown in Note 15, analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	£	£	£
Unrestricted and endowment funds				
Unrestricted Revenue Funds	54,053	(12,940)	23,220	64,333
Endowment Funds	82,573	1,866	(23,220)	61,219
Total unrestricted and endowment funds	<u>136,626</u>	<u>(11,074)</u>	<u>-</u>	<u>125,552</u>
Restricted Fixed Asset Funds	489,991	(3,476)	-	486,515
Total charity funds	<u>626,617</u>	<u>(14,550)</u>	<u>-</u>	<u>612,067</u>

17. Analysis of movements in funds over the year as shown in Note 16

	Income	Expenditure	Other Gains & Losses	Movement in Funds
	£	£	£	£
Unrestricted Revenue Funds	34,657	(47,597)	-	(12,940)
Endowment Funds	1,866	-	-	1,866
Restricted Fixed Asset Funds	-	(3,476)	-	(3,476)
	<u>36,523</u>	<u>(51,073)</u>	<u>-</u>	<u>(14,550)</u>

Colehill and Wimborne Youth and Community Centre

Notes to the Financial Statements for the year ended 30 September 2023

18. The purposes for which the funds as detailed in note 16 are held by the charity are:-

Unrestricted and designated funds

Unrestricted Revenue Funds

These funds are held for meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

Endowment Funds

These funds are held for meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use. These funds have been placed in a short term investment to maximise the return.

Restricted funds

Restricted Fixed Asset Funds

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

19. Ultimate controlling party

The charity is under the control of its legal member.

Detailed analysis of income and expenditure for the year ended 30 September 2023 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity

Prior year restrictions - All prior year items were unrestricted and no further analysis is required.

20. Donations and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Donations and gifts from individuals	314	-	314	150
Small donations individually less than £1000	374	-	374	456
Total donations and gifts from individuals	688	-	688	606
Gift Aid	248	-	248	40
Total public sector revenue grants	248	-	248	40
Total Donations and Legacies	936	-	936	646

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21. Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Primary purpose and ancillary trading				
Primary purpose trading - Sale of goods and services in accordance with the charity's objects	1,774	-	1,774	3,784
Letting of property for charitable purposes	29,219	-	29,219	24,574
Management fees and charges received	1,000	-	1,000	-
Total Primary purpose and ancillary trading	31,993	-	31,993	28,358

Colehill and Wimborne Youth and Community Centre

Notes to the Financial Statements for the year ended 30 September 2023

22. Income from other, non charitable, trading activities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Income from fundraising events	1,504	-	1,504	-
Total from other activities	1,504	-	1,504	-

23. Investment income

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Bank Interest Receivable	2,089	-	2,089	1,232
Total investment income	2,089	-	2,089	1,232

24. Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Gross wages and salaries - charitable activities	489	-	489	9,906
Defined contribution pensions costs	-	-	-	83
Payments to Subcontractors	24,295	-	24,295	-
Staff training	-	-	-	149
Travel and Subsistence - Charitable Activities	36	-	36	-
Marketing and advertising of charitable services	41	-	41	192
Costs of goods and services as a charitable activity	494	-	494	1,197
Total direct spending	25,355	-	25,355	11,527

Colehill and Wimborne Youth and Community Centre

Notes to the Financial Statements for the year ended 30 September 2023

25. Support costs for charitable activities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Premises Expenses				
Rates and water charges	332	-	332	419
Light heat and power	1,849	-	1,849	1,949
Cleaning and waste management	3,279	-	3,279	2,955
Premises repairs, renewals and maintenance	3,875	-	3,875	3,040
Property and other insurances	2,226	-	2,226	1,338
	<u>11,561</u>	<u>-</u>	<u>11,561</u>	<u>9,701</u>
Administrative overheads				
Telephone, fax and internet	1,169	-	1,169	1,006
Postage	40	-	40	14
Stationery and printing	22	-	22	75
Software licences and expenses	239	-	239	-
Sundry expenses	886	-	886	533
Equipment, repairs, expenses and maintenance	588	-	588	46
Subscriptions	20	-	20	160
	<u>2,964</u>	<u>-</u>	<u>2,964</u>	<u>1,834</u>
Professional fees paid to the Independent Examiner in addition to audit and examination fees				
As detailed in Note 26	249	-	249	440
Professional fees paid to advisors other than the auditor or examiner				
Other legal and professional	6,124	-	6,124	103
Financial costs				
Depreciation & Amortisation in total	4,580	-	4,580	6,866
Total support costs	<u>25,478</u>	<u>-</u>	<u>25,478</u>	<u>18,944</u>

The basis of allocation of costs between activities is described under accounting policies

26. Other Expenditure - Governance costs

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Independent Examiner's fees	240	-	240	-
Total Governance costs	<u>240</u>	<u>-</u>	<u>240</u>	<u>-</u>

Professional fees paid to the Independent Examiner in addition to audit and examination fees

	2023 £	2022 £
Additional fees paid to the Examiner's firm	249	440

Colehill and Wimborne Youth and Community Centre

Notes to the Financial Statements for the year ended 30 September 2023

27. Total Charitable expenditure

		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total direct spending	B2a	25,355	-	25,355	11,527
Total support costs	B2d	25,478	-	25,478	18,944
Total governance costs	B2e	240	-	240	-
Total charitable expenditure	B2	51,073	-	51,073	30,471