

The Reef

Colehill and Wimborne Youth and Community Centre

Business Plan 2023 – 2025 (Revised 28th May 2024)

1. Background

- Colehill and Wimborne Youth and Community Centre (aka “The Reef”) is a charitable company limited by guarantee, charity number 1120361, company number 05928187, established in 2006.
- The charity established The Reef building in 2016, to serve as a youth club and community centre for Colehill, Wimborne and the surrounding area.
- The charity trustees approached Colehill Parish Council in 2022 to ask if they would consider taking over the charity, and the associated building and youth club as the trustees wanted to retire. The Council agreed to this with effect from 31st March 2023, and has appointed 5 of the parish councillors to act as the charity trustees and directors to manage The Reef going forwards. The Council also agreed to provide staff, on a chargeable basis, to manage and administer the charity and building.

2. Our Charitable Objects

- Our charitable objects were agreed in 2006 and remain unchanged:
 - 1) Promote the benefit of the young people and other inhabitants of Colehill, Wimborne and the surrounding area without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organizations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants;
 - 2) Establish or secure the establishment of, a Youth and Community Centre and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects
 - 3) Promote such other charitable purposes as may from time to time be determined.

3. Our Vision

- To serve, empower and connect our community.

4. Our Mission

- To serve the needs of our community and enhance the quality of life by providing recreational, social, and educational activities for people of all ages, including children, teens, seniors and families.

5. Our Core Values

- **Inclusive** – treating everyone equally
- **Simplicity** – keeping our processes as simple as possible
- **Resourceful** – finding quick and clever ways to overcome issues
- **Integrity** – taking responsibility for our actions
- **Transparency** – being honest and open in our communications
- **Ethical** – avoiding activities that do harm to people or the environment

6. Our Business Goals

- Over the next three years we have four key business goals:
 - 1) To complete the transition to the new trustees:
Over the next year this will include reviewing all our procedures and policies, and developing a new website.
 - 2) For the Youth Club to be successful:
Over the plan period we will seek to promote the existing youth club to grow the number of attendees and look to expand the range of youth services offered.
 - 3) For The Reef to become known locally as a community centre:
Over the plan period we will establishing an ongoing programme of community events and look to provide a number of community services.
 - 4) For The Reef to generate enough income to cover operating costs and finance our charitable objects:
Over the plan period we will promote the venue for those weekly periods where it is currently under-booked, and actively search for opportunities to increase the number of grants and donations.

7. Our Success Measures

- For each of our business goals we have identified a number of success measures which we will track on a regular basis to determine whether those goals will be achieved.

8. Our Operating Budget

	2021-22 Actual	2022-23 Actual	2023-24 Projected	2024-25 Projected
<u>Expenses</u>				
Overheads	£10,043	£13,364	£18,000	£19,000
Staff costs	£10,136	£9,783	£17,000	£18,000
DYA - Youth Club		£15,000	£15,000	£15,000
Maintenance	£2,402	£3,904	£10,000	£7,000
Exceptional		£4,440	£2,160	
Total Cash Out	£22,581	£46,491	£62,160	£59,000
<u>Income</u>				
Hiring	£24,243	£29,219	£38,000	£50,000
Grants	£1,233		£5,000	£15,000
Youth Club	£2,332	£1,516		
Events		£1,598	£1,500	£1,500
Donations	£978	£1,100	£2,000	£2,000
Interest		£2,089	£2,429	£1,000
Other		£1,000	£1,000	£1,000
Total Cash In	£28,786	£36,522	£49,929	£70,500
Net Cash	£6,205	-£9,969	-£12,231	£11,500
Depreciation	?	£4,580	£3,595	£2,509
Profit / (Loss)		-£14,549	-£15,826	£8,991
Capital Spend	£0	£2,035	£2,000	£50,000
Cash in bank end year	£113,479	£101,911	£87,680	£49,180